












Israel & US Filing Requirements

Below is a sample of filing requirements that apply to many US and Israeli citizens in Israel.
This is not a comprehensive guide to all possible filing requirements.






One-time registration

Title	Description	Due date	Who?
 Registration with the VAT authority	Initial and one-time registration with the VAT authority	Prior to starting the business activity and receipt of incomes from clients	All Self-employed
 Registration with the income tax authority	"Opening" file with the income tax authority	Following registration with the VAT authority	All Self-employed
 Registration with the Bituach leumi (Israel social security)	Update bituach leumi on the business activity	Following registration with the VAT authority	All Self-employed
 Open pension plan		Before December 31	All Self-employed

Annual reporting and payments

Title	Description	Due date	Who?
 VAT reporting for Osek Pator	Annual proceeds reporting	By Jan 31 of the following year	Osek Pator
 Income tax advance payments	Monthly or bi-monthly payment of tax advance as a percentage of the business proceeds	By the 15 th of the following month	Osek Murshe
 Annual tax return filing (Israel Form 1301)	Reporting of worldwide income	By April 30 of the following year – possible extension until Dec 31	All Self-employed or business owners
 Annual tax return filing (U.S. Form 1040)	Report worldwide income and various reports and forms	June 15; extensions available upon request to Oct 15 and Dec 15	ALL US citizens, GCHs, or those with US-source income
 Form 114 FBAR	Foreign Bank and Financial report	Officially April 15; automatic extension to October 15	over \$10,000 aggregate highest account balances
 Forms 1099-Misc and 1062-S	Requirement to report payments to individuals over \$600 (not gifts)	Jan 31/March 15	All Self-employed
 Report of Foreign company or partnership, reports of gifts, accounts		various	

Other reporting and payments

Title	Description	Due date	Who?
 Bituach leumi advance payments	Bituach leumi advance payment amount is determined based on the expected taxable income	By the 15 th of the following month	All Self-employed or business owners
 VAT Reports for Osek Morshe	Monthly or bi-Monthly VAT reporting and payment of value added tax collected	By the 15 th of the following month	Osek Murshe
 Declaration of Capital	Reporting of worldwide assets and liabilities	Within 120 days from request date (not every year)	Usually when atzmai tik is open, and every 4-5 years - as requested
 Israeli pension contribution payments	Obligatory contributions towards private pension plan (like US 401(k))	paid annually, must be set up and funded by December 31	All Self-employed
 U.S. Quarterly tax payments	Payments to the U.S. (usually for self-employment tax)	April, June, September 15 of the tax year, & January 15 following the tax year	anyone who may owe \$1,000 or more